

# LIBANK Global Balanced Fund

## Fact sheet

**LIBANK**

LEVANT INVESTMENT BANK S.A.L.

December 2017

### Investment objective |

LIBANK Global Balanced Fund is an Open Ended Fund that seeks to achieve capital growth, with a global balanced asset allocation. As its name suggests, the Fund invests in different markets following its asset allocation strategies.

### Investment strategy |

Provide investors the highest possible returns consistent with a balanced investment strategy that includes global and equal allocation between fixed income and equity with an orientation towards growth assets and security selection. Equity investment process applies a private equity research approach to publically traded companies and allows the fund to focus on businesses, not stocks. The business selection is based on the determination of fair value versus future total return potential.

### Fund manager report |

The Fund has enjoyed a remarkably smooth and rewarding 2017. The NAV increased +0.73%\* during December and +20.46%\* in 2017 outperforming its benchmark by 10.44%.

The performance of our holdings was mainly attributed to our stock selection criteria, as well as the recovery in the global markets which was supported by generally positive macroeconomic data in most of the major markets especially US and China. The reduction in the corporate tax rate has also contributed to the strong returns for US equities in 2017 as it will directly boost after tax earnings for the companies.

China's stock markets also headed higher, aided by reports of strong growth in domestic consumption, a positive sign that the market reduces its focus on manufacturing and continue shifting towards more consumption and service-driven economy.

Performance*	2016	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	H1 2017
<b>LIBANK GBF</b>	+1.63%	+3.37%	+2.78%	+1.09%	+1.93%	+2.00%	-0.18%	<b>+11.44%</b>
<b>Benchmark**</b>	+2.35%	+2.41%	+2.19%	+0.64%	+0.84%	+1.15%	-0.59%	<b>+6.63%</b>

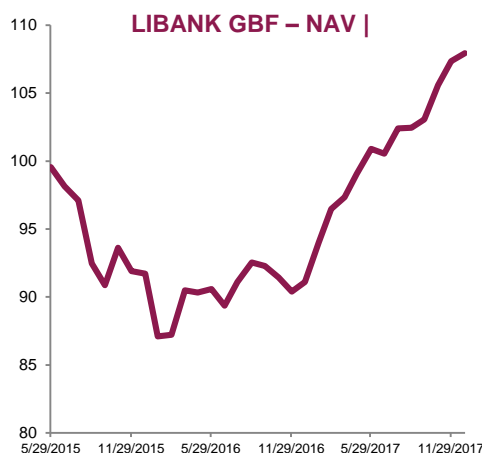
Performance*	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	2017
<b>LIBANK GBF</b>	+2.01%	+0.21%	+0.78%	+2.60%	+1.83%	+0.73%	<b>+20.46%</b>
<b>Benchmark**</b>	+1.41%	-0.11%	+0.65%	+0.30%	+0.51%	+1.05%	<b>+10.44%</b>

\* Pre-fees monthly performance

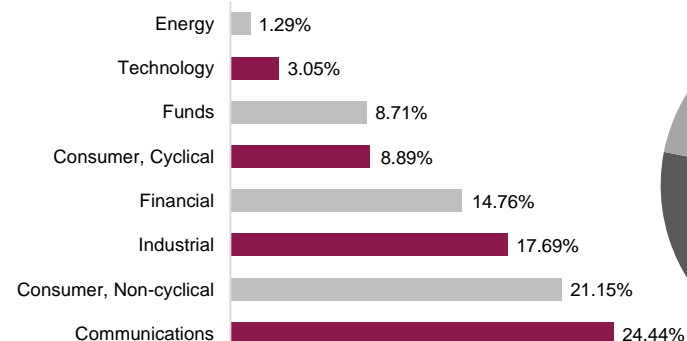
\*\* The customized benchmark is based on performances of Blom Bond index, S&P 500 & the HSI Index after applying the model allocation of the fund.

### Top 10 equity holdings (Total of 30) |

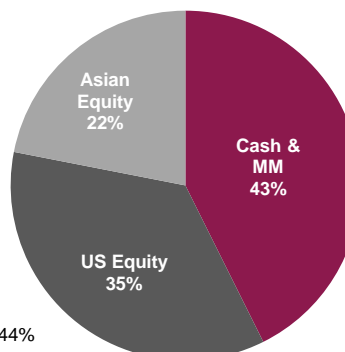
MASTERCARD INC - A	6.08%
ALIBABA GROUP HOLDING-SP ADR	5.93%
FACEBOOK INC-A	5.66%
DANAHER CORP	4.95%
PING AN INSURANCE GROUP CO-H	4.83%
AMAZON.COM INC	4.67%
MARTIN MARIETTA MATERIALS	4.52%
ALPHABET INC-CL C	4.50%
WALT DISNEY CO/THE	3.69%
AETNA INC	3.64%



### Equity sector breakdown |



### Asset allocation |



### Multi asset class

Asset classes: Money Market, Bonds, Equities

Geographical Allocation: Global

ISIN: KYG547901036

Bloomberg Ticker: LIBAGBF KY

Bloomberg page: [LIBAGBF:KY](http://LIBAGBF:KY)

### Funds facts

Fund type: Open- End

NAV: \$ 107.94

Fund size: \$ 5.08M

Investment Manager: LIBANK Investment Management

Fund domicile: Cayman Islands

Investment advisors: Optimum Invest - LB, WPS Advisors - NY, iVenture IM - HK

Administrator: Maples Fund Services

Custodian: Midclear

Auditor: Ernst & Young

Liquidity: Monthly

Fund inception date: April 2015

Management fee: 2%

Subscription fee: 2%

Min. subscription: USD 200,000

Min. incremental: USD 50,000

### Contact information

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*Disclaimer: This Fund Fact Sheet has been designed as a summary to accompany the Investment Statement for the Fund so we can provide up to date information. The information contained in this communication does not constitute an offer, an advertisement in respect of an offer or a proposal or an invitation to make an offer to sell, or a recommendation to subscribe for or purchase, any units or securities. The information and any opinions herein are based upon sources believed reliable, but the Company, its officers and directors make no representations as to its accuracy or completeness. All opinions reflect our judgment on the date of communication and are subject to change without notice. The information in this Fund Fact Sheet is not intended to be advice. Professional investment advice should be taken before making an investment. Past performance is not a reliable guide to future performance.*